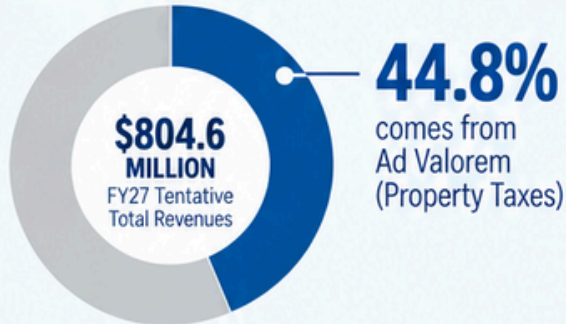


IMPACTS TO MARTIN COUNTY IF AMENDMENT 3 PASSES

PROPERTY TAXES ARE A LARGE PART OF COUNTY REVENUE



55.2% of revenues come from other sources (e.g. user fees, grants, utility charges, sales taxes and other dedicated revenues) and are generally restricted for specific purposes by law.

HOW MARTIN COUNTY USES PROPERTY TAX DOLLARS (BOCC PORTION)



TOTAL AD VALOREM (BOCC PORTION): \$363.5 MILLION

ESTIMATED REDUCTION IN MARTIN COUNTY FUNDING IF AMENDMENT 3 PASSES

\$150,000
HOMESTEAD EXEMPTION
(2027)

-\$42.5 MILLION

11.7% DECREASE
in ad valorem funding for County services

\$250,000
HOMESTEAD EXEMPTION
(2028)

-\$75.7 MILLION

20.8% DECREASE
in ad valorem funding for County services

FULL HOMESTEAD ELIMINATION
(FUTURE SCENARIO)

-\$170.5 MILLION

46.9% DECREASE
in ad valorem funding for County services

ESTIMATED IMPACT BY MAJOR TAXING AUTHORITY



General Countywide
-\$31M
(150K exemption)
-\$53M
(250K exemption)



Fire Rescue MSTU
-\$9.5M
(150K exemption)
-\$16.5M
(250K exemption)



Parks MSTU
-\$0.5M
(150K exemption)
-\$1.2M
(250K exemption)



Roads & Stormwater MSTU
-\$1.5M
(150K exemption)
-\$5M
(250K exemption)

WHAT THIS COULD MEAN FOR MARTIN COUNTY



Services & Service Levels
What services can be maintained?



Costs & Efficiencies
Where can expenditures be reduced or operations changed?



Other Revenues
Are there alternative ways to fund certain services?



Property Tax Rate
What options remain available to the Board within the new limitations?