MARTIN COUNTY BOARD OF COUNTY COMMISSIONERS
2401 SE Monterey Road • Stuart, Florida 34996 | www.martin.fl.us | (772) 288-5400

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Martin County

Business Impact Estimate

PURSUANT TO SECTION 125.66(3), FLORIDA STATUTES

ORDINANCE OF MARTIN COUNTY, FLORIDA, REGARDING COMPREHENSIVE PLAN AMENDMENT (CPA) 25-02, BANNER LAKE PARCEL, AMENDING THE FUTURE LAND USE MAP (FLUM) OF THE COMPREHENSIVE GROWTH MANAGEMENT PLAN; PROVIDING FOR CONFLICTING PROVISIONS, SEVERABILITY, AND APPLICABILITY; PROVIDING FOR FILING WITH THE DEPARTMENT OF STATE, AND AN EFFECTIVE DATE

1. **A summary of the proposed ordinance, including a statement of the public purpose to be served by the proposed ordinance, such as serving the public health, safety, morals, and welfare of the county.**
   On October 13, 2026, the Board of County Commissioners (BCC) initiated an amendment to the Future Land Use Map of the Comprehensive Growth Management Plan for a County-owned property containing ±2.09 acres (subject property). The subject property is generally located north of the Pines School, south of the Banner Lake Club, east of Banner Lake, and west of SE Lantana Avenue and the unopened SE Lake Drive. The purpose of the proposed ordinance is to help facilitate the provision of affordable housing in partnership with the Martin County Community Land Trust (CLT) by changing the future land use designation of the subject property from Institutional-General to CRA Neighborhood.

2. **An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the county, including the following, if any:**
   a. **An estimate of direct compliance costs that businesses may reasonably incur if the ordinance is enacted.**
      The proposed ordinance does not require any direct compliance costs for businesses.

b. **Identification of any new charge or fee on businesses subject to the proposed ordinance or for which businesses will be financially responsible.**
   The proposed ordinance does not impose new charges or fees on businesses, nor does it impose a charge or fee for which businesses would be financially responsible.

c. **An estimate of the County's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.**
   The proposed ordinance does not impose any regulatory costs on businesses.

3. **A good faith estimate of the number of businesses likely to be impacted by the ordinance.**
   The proposed ordinance will not impact businesses.

4. **Any additional information the board determines may be useful.**
   The subject property was added to the list of County-owned properties appropriate for affordable housing by the adoption of Resolution 24-11.3.

Dated: November 6, 2026